

Message Text

UNCLASSIFIED

PAGE 01 PANAMA 05108 172152Z
ACTION ARA-14

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 PA-02 /079 W
-----062798 181732Z /50

R 172148Z JUL 78
FM AMEMBASSY PANAMA
TO SECSTATE WASHDC 7992
AMEMBASSY BRASILIA

UNCLAS PANAMA 05108

E.O. 11652: NA
TAGS: ECON, EINV, PN, BRAZIL
SUBJECT: BRAZILIAN FIRMS OFFER 300 MILLION
DOLLARS FOR HYDROELECTRIC DEVELOPMENT

1. LOCAL PRESS REPORTS THAT THREE BRAZILIAN FIRMS -
LEME INGENIERIA, CONSTUCTORA ANDRADE GUTIERREZ
S.A., AND TENENGE - HAVE OFFERED UP TO 300 MILLION
DOLLARS IN FINANCIAL SUPPORT TO THE GOP FOR
"DEVELOPMENT." THE COMPANIES ARE SAID TO BE
INVOLVED IN THE CONSTRUCTION OF THE ITAIPU DAM
BETWEEN BRAZIL AND PARAGUAY, AND ARE INTERESTED
IN GOP PLANS FOR DEVELOPING VARIOUS AREAS IN
BOCAS DEL TORO PROVINCE.

2. COMMENT - WHILE IT IS DIFFICULT TO ASSESS THE
SERIOUSNESS OF THE OFFER AT THIS TIME, THE
ACTIONS OF THE BRAZILIAN COMPANIES PROVIDE
FURTHER EVIDENCE OF INCREASED INVESTOR INTEREST
IN POST - TREATY PANAMA.

3. FOR BRASILIA - ANY INFORMATION ON THE THREE
FIRMS WOULD BE APPRECIATED. JORDEN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT CLIMATE, BUSINESS FIRMS, INVESTORS, HYDROELECTRIC POWER PLANTS, DEVELOPMENT PROGRAMS
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Draft Date: 17 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Office: ACTION ARA
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Review Exemptions: n/a
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TAGS: ECON, EINV, PN, BR
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